

15 November 2016

GRENCORE GROUP PLC
PROPOSED ACQUISITION OF PEACOCK FOODS

TIMETABLE OF PRINCIPAL EVENTS

Further to yesterday's announcement of the proposed \$747.5m acquisition of Peacock Foods, Grencore wishes to confirm that the record date for entitlement under the Rights Issue for Qualifying Shareholders is expected to be 6.00 p.m. on 5 December 2016.

The full expected timetable is as follows:

Announcement of the Acquisition and Rights Issue	14 November 2016
Publication of Prospectus and posting of the Circular	14 November 2016
Publication of Grencore 2016 Annual Report and related supplemental prospectus	5 December 2016
Record date for entitlement under the Rights Issue for Qualifying Shareholders	6.00 p.m. on 5 December 2016
Grencore EGM	11.00 a.m. on 7 December 2016
Existing Grencore Shares marked "ex" by the London Stock Exchange	8.00 a.m. on 8 December 2016
Admission of, and dealings (for normal settlement) commence in, New Grencore Shares, nil paid, on the London Stock Exchange	8.00 a.m. on 8 December 2016
Latest time and date for acceptance, payment in full and registration of renunciation of Provisional Allotment Letters	11.00 a.m. on 21 December 2016
Results of Rights Issue to be announced	by 8.00 a.m. on 22 December 2016
Dealings in New Grencore Shares, fully paid, commence on the London Stock Exchange	8.00 a.m. on 22 December 2016
Completion of Acquisition	30 December 2016

These dates are as set out in the Prospectus and Circular sent to shareholders dated 14 November 2016 and supersedes Grencore's announcement of 14 November 2016.

These dates and times are indicative only and assume that the requisite regulatory clearances have been obtained and the other conditions to completion have been satisfied before the date estimated for completion. Accordingly these dates and / or times may be changed by Grencore in consultation with the Joint Bookrunners and Joint Sponsors, in which event details of the new times and dates will be notified to the UKLA, the London Stock Exchange and by an announcement on a regulatory information service to Qualifying Shareholders.

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